LCPSP&C 2026 TERM 1 Meeting
Minutes of Meeting

Date: Tuesday 17 February
Location: LCPS School Hall
Time: 1830-1930
Meeting commenced: 1839

(Minutes Endorsed by Don Moloney via email correspondence - 19/2/26 12:50pm)

Attendees	
1. Don Moloney , President 2. Terry McKinnon, Principal 3. Kylie McKeown, Deputy Principal 4. Silvia Di Feliciantonio, Treasurer 5. Ashleigh Alsadie, VP Events 6. Ashleigh Cooper, Secretary 7. Louanne Jablonski 8. Patrick Wong 9. Rekelle Bailey 10. Lassie Zia 11. Shane 12. Foucauld Dalle 13. Tamsin McGarry 14. Caleb Taylor 15. Hajar Torkaman 16. Sarah O'Donnell 17. Fiona Aldridge	**Apology** **1.** Carly McCrossin - Volunteer lead
Motions raised for Expenditure, for resolution at the next meeting	
Raised as priority by Terry McKinnon, Principal 1. Home readers - adding Kindy on, total $26k 2. Performing arts - seeking percussion instruments, more ukulele for year 6 group, total $6k **Raised by Tamsin McGarry, Music Liasion** 1. Seeking to purchase up to 5 (1 second hand, 4 new). Up to $1,900.00 total expenditure	

No.	Agenda Item/Topic	Discussion and Next Steps
1	**General Welcome & Minutes adoption**	**Lead by: Don** Discussion: - Great start to the year - Appreciate non committee parent attendance at the meeting - Minutes section from the website has been updated and live for

		review Motion: Adopt meeting minutes from Term 4 meeting & AGM - Tamsin seconded adopt minutes from previous meeting
2	**Principal report**	**<u>Lead by: Terry McKinnon</u>** **<u>Principals report</u>** **Start of the year** The return of students and the enrolment of Kindergarten and new students has gone smoothly. We have 676 students enrolled and we have formed 27 classes Kindergarten to Year 6. Thanks go to all the school staff, canteen and uniform shop staff, the P&C and volunteers whose work ensured that students settled quickly into school routines. **Teaching focus for 2026** This year teachers will be continuing to focus on professional learning in Explicit Teaching, catering to students with disability and high potential and gifted education (HPGE). Over the course of the year there will be more information provided to parents on how the school caters for our diverse students. **Swimming Carnival** The students and spectators enjoyed a successful swimming carnival on Monday. It was great to see the number of students participating in the swimming and cheering in the stand. The sports captains did a wonderful job in leading their houses. Thank you to the teachers and parents who assisted on the day. Thank you to Mr Russell and Ms Falzon for their coordination. It was a great way to start the year. **Welcome BBQ** Thank you to the P&C for again organising the Welcome BBQ and making our new families feel so welcome to our school community. **Parent Information Evening** An Information evening for parents was held on Wednesday 11 February 2026. If parents are not able to make these sessions and would like information, please let your child's teacher know and they will ensure you receive the relevant information. **Year 5 Camp** On Wednesday 18 February Year 5 students will be taking part in a two night camp at The Great Aussie Bush Camp. This is a great opportunity for our students to develop skills in teamwork, resilience and independence. Year 6 students will be going on a two night camp to Canberra the later in the year. If any parent is having difficulty with the payments, please contact the office where alternate arrangements can be made. We do not want any student to miss out on this experience because of a lack of affordability. Please be assured that these arrangements are always handled confidentially.

Extra-Curricular Music
Individual music tuition as well as ensemble rehearsals have commenced.

Art Enrichment Program
Beginning this week (Week 4) with the specialist visual arts teacher.

Pulse Alive
We again have a dance group taking part in the Pulse Alive performance. This is similar to the Schools Spectacular but on a smaller scale. The group was selected near the end of last year and rehearsals have started again this term.

150 Year Anniversary
During 2026 we will celebrate the 150-year anniversary of Lane Cove Public School. We are looking at holding a celebration on Open Day, during Public Education Week. We have set the date for Friday 7 August 2026. We will form a committee including parents, students and staff. If any parents are interested in being on this committee, please let me know.

P&C sponsors
It was great meeting up with the P&C sponsors last week. Thank you to Don, Patrick and Ashleigh for facilitating this. I am looking forward to working with the P&C and the sponsors to ensure we can get the best outcomes for our students.

Canteen
Thank you to Don and the executive of the P&C for ensuring the canteen operations have continued. We have begun the process of finding a new provider for the canteen. It must go through a tender process according to Department of Education procedures. We are hoping to complete this process as soon as possible.

Priorities for P&C support for 2026
As a school staff, we have identified a list of priorities where we would like the support of the
P&C:
1. New home readers for Year 1 and 2 students (circa $20K). We have noticed a drop in the
integrity of the home reading program and believe old and dated resources could be a
contributing factor.
2. Instruments to support the Performing Arts Program (circa $6K)
3. Working with the SRC to prioritise playgrounds upgrades such as handballs courts,
playground surface paintings, murals, equipment.
4. Upgrading the boys and girls toilets under Northwood building that are used by Year 5
and 6 students. (likely $100K +)
5. Upgrading shelving in the library.

		<u>Further discussion:</u> - Thank you to P&C for the welcome bbq - Anecdotal feedback from parents, congratulating Terry on the welcome bbq and kicking off the year with a welcoming and community driven initiative <u>Action items: Top 2 key priorities</u> 1. Home readers - adding Kindy on, total $26k 2. Performing arts - seeking percussion instruments, more ukele for year 6 group, total $6k 3. SRC work - First mural during Naidoc week - on Longueville building, prep will be done during sh prior, activated with students during Naidoc week 4. The Northwood toilet block update is quoted circa $130k, approx $65-$70k per block male & female, look at adding to the quantity of facilities as well as an update.

3	**Presidents report**	**<u>Lead by: Don Moloney</u>** Presidents Report Q1 2026 - For T1 P&C Meeting - 6:30pm-7:30pm Feb 17th 2026 **Introduction** It has been a very full start to the year, and overwhelmingly positive. I feel sincere gratitude to the entire committee who have taken on their roles and been independent, consultative, energetic, and enthusiastic, allowing me to focus on my role and canteen while overseeing others' with confidence in their work ethic and effectiveness. **Welcome BBQ – Community at its Best** Yesterday's Welcome BBQ was a fantastic way to bring our community together at the start of the school year. It was wonderful to see new Kindergarten families connecting, children running around the playground, and long-standing families stopping for a chat. These events matter. They are more than sausages and juicies, they set the tone for the year. Thank you to everyone who volunteered, cooked, set up, packed down, and helped make our new families feel genuinely welcome. That sense of belonging is something we work hard to protect and grow. This event really highlighted how amazing the team is. I witnessed countless examples of calm, steady problem solving, helping others, stepping in, and keeping a smile when things go wrong. The outcome is a great event, full of good cheer, with the broader parent/student body enjoying themselves without absorbing the stress of event organising. The image of ducks on a pond and the feet furiously paddling, unseen to the observer, comes to mind. **Canteen** With the transition underway and a new team coming in, I spent significant time in the first weeks of term, including working from the canteen 2-3 days per week, helping get systems running. That meant setting up and confirming suppliers, understanding ordering cycles, navigating MunchMonitor, working through menus, and making sure staff had what they needed to operate smoothly. I also had to let our first canteen manager go after 1 week, but i'm very impressed with Ganesh who started in week 3 (second teaching week). I'm very pleased to report that: ● Our new staff have been excellent (contracted via Pinnacle) ● Our new manager Ganesh has quickly mastered ordering, menu updates and supplier coordination. ● The day-to-day running of the canteen has now transitioned fully into his hands. ● Operations are stable and improving week by week.

		● Volunteers are reporting a positive experience and a calm canteen experience with the new manager. ● I intend to continue dropping into the canteen at least once per week but I am confident that Ganesh has picked up the operation. I am working with Terry to push through the Department of Education tender process to appoint a long-term provider. My principles going in to this process is continuity and affordability for parents and healthy options for kids (per NSW Healthy Kids program). Caleb has volunteered to assist and advise through this process. Thank you to Caleb for his advice and support during this period. We are still seeking a Canteen Convenor to provide governance oversight of this important business unit, but it should now be a fairly simple and short lived role. **Uniform Shop** The Uniform Shop continues to run smoothly. I approved modest price increases this term. These increases ensure sustainability of the operations while remaining affordable for families. Thank you to Fiona and Michelle for their continued steady leadership. **Funding, Equipment & Infrastructure** To support events and future fundraising, we have invested in: ● A new BBQ ● A new marquee ● Games and equipment to support community events These are practical assets that will serve us for years and reduce hiring costs. We have received Terry's intended funding items seeking P&C Support. Sarah O'Donnell is working with the SRC to best understand Student's needs and we will integrate our priorities with Terry's in Term 1.This has also prompted us to develop some financial goals for the year, which will be linked to the above funding priorities. I have been repeating the message about P&C Voluntary Contributions and that we're volunteers, we spend every dollar carefully and effectively, and repeat our principles. Hopefully we can raise the % of parents paying these fees. I see this as 'low hanging fruit' in terms of fundraising. **Grants, Advocacy & Active Transport** We've continued conversations with local representatives including Merri Southwood, LC Mayor, Jerome Laxale, Federal Member Bennelong and Anthony Roberts, State member Lane Cove about supporting safer active transport to school, as well as discussions around increased Council involvement with the LC Fun Run. As a school community, we are keen to:

		● Support safer walking and cycling routes ● Promote healthy behaviours and transport modes. ● Reduce congestion around the school Encourage healthy, independent travel for children I'm reviewing the LC Council Bike Plan. Caleb has provided a link to a Council Grant opportunity supporting the LC Fun Run (up to$10k), due March 2nd. There is also an Inclusive Communities Grant we may be eligible for, and Jerome Laxale mentioned his office have grants open and upcoming we can apply for. Currently I have not progressed any of these grants (aside from reading some of the grant documents), and would benefit from someone experienced in grant writing. A role is posted on the P&C website seeking someone. **Team & Volunteerism** We have an excellent executive and committee team this year who are energetic, capable and solutions-focused. A special welcome to Carly as our volunteer co-ordinator. We must keep strengthening our volunteer base. Some roles, such as Fun Run Race Director require thoughtful succession planning. We will be reviewing how we structure major events to ensure they are sustainable and don't rely too heavily on one person. Specifically, i've drafted a Terms of Reference for a Fun Run Advisory Board (comprising former race directors, P&C presidents and VP Fundraising), which will be governed by the P&C and provide advice to the Fun Run committee and new Race Director, as well as helping to develop a new more sustainable Fun Run committee structure. I've been repeating the message about the benefits of volunteerism - mental health, connectedness, strengthening communities, setting an example for our kids. **Conclusion** Our next immediate challenges are recruiting to open committee roles, setting up the Fun Run, and not missing out on grants. My goal remains what I said at the AGM: I'm not here to conquer the world but to preserve what makes this P&C special, respect people's time, and make volunteering fun, purposeful and connected. Thank you to every volunteer, parent, carer and staff member who has contributed so far this term. We are off to a strong start. Here's to a productive and community-focused 2026. <u>Further discussion points</u> - Timeframe for the canteen tender outcome: executing from term 3 in the canteen, therefore running current model for Term 1 and Term 2 inclusive. <u>Action items:</u> - Review and complete the Lane Cove Council grant, closing day 2nd March

4	**Treasurer report**	**<u>Lead by:</u> Silvia** **Reference: Appendix A, financial reports.** <u>Discussion:</u> - Our FY is from 1st October, reporting period. - P&C contribution, in 2025 we received approx 55% payment rate from school families. For every 10% increase in families making payments will equate to a further $11k. - With the canteen currently running in an interim format across Term 1 and Term 2 forecasted loss of $8k per term from the canteen. <u>Action items:</u> - No immediate action

5	**Cultural liaison report / wff update**	**<u>Lead by:</u> Hajar** <u>Discussion:</u> - Friday 20 March - WFF date confirmed - In the lead up Hajar will run an information session each Friday on school grounds at 2.15pm till bell time - 16 groups already confirmed to exhibit - Federal grant - $5k through Jermone, improve the volunteer experience <u>Action items:</u> 1. Hajar to send an email to Terry to call out what representation we have and call to action groups not represented / greater engagement 2. Hajar and Patrick to connect and discuss how sponsors cross over for this event 3. Complete the submission for the federal grant 4. Opportunity to add to the centenary book for the last 50 years (come from Terry and school) 5. Hajar to send details of the information sessions to Ashleigh A, have content created to share across internal channels to drive attendance, engagement and awareness.

6	**P&C reports - VP Events**	**Lead by: Ashleigh A** Discussion: - Upcoming events 1. Mothers Day Stall - will be Wed 6 May or Thur 7 May, date to be confirmed with the school 2. Vivid cruise - Tuesday 26 May - 2 sessions back to back (Date confirmed) 3. Trivia night - Working with depot brewery as the host venue, looking at late June (date TBC) 4. 150 year anniversary - Friday 7 August (Date confirmed) 5. Fun run - Sunday 13 September (Date confirmed) 6. Disco - will be run by Hazza (K-2) and (3-6) 7. Gala night venue - looking at using Depot brewery as the venue, moving away from using the hall. Gala night date, looking at early November. - Working with Patrick and sponsors, communicating to them ahead of time with dates, looking at opportunities to activate at events to improve engagement and value proposition for both students, parent and sponsors. - Since Ashleigh A taken over social channels, Increase in social media followers as well as engagement across all platforms. Action items: 1. Working on locking in event dates for the aforementioned events 2. Mother day stall date to be confirmed with the school (Louanne with Kylie/Terry)

7	P**&C reports - VP Community**	<u>Lead by: Rekelle Bailey</u> **Welcome Back BBQ** ● The Welcome Back BBQ was successful and well attended. ● Funds raised: $2,649.50 gross. ● Expenses: Approximately $500 spent on lucky dip prizes and games (final figure TBC). ● Net funds: To be confirmed once expenses are finalised. **Leftover Stock** ● Leftover chocolates and prizes remain and can be reused at a future event. ● Chocolates will be stored at my house to ensure they remain temperature-controlled. ● Other prizes are currently stored in the shed. **Raffle Prizes** ● Two raffle prizes are still unclaimed. ● Tickets do not include phone numbers; names appear to be recorded only (names to be confirmed). ● We will continue efforts to locate the winners. **Payments – Improvement Opportunity** ● For future events, I recommend we arrange: ○ An additional EFTPOS terminal or ○ A secondary online payment option ● There was some frustration from attendees when the EFTPOS terminal wasn't available. **Shed Organisation** ● As raised in the group chat, the shed requires a clean-up and reorganisation. ● A weekend working bee may be the most practical option to: ○ Allow access for those who have items stored there ○ Support those who regularly need to retrieve equipment for events <u>Action items: ongoing</u> - Silvia working on financial viable options for an alternate/additional eftpos terminal to support demand and efficiency. - Rekelle working with Paul and the committee on investing in a skip bin to clear out and organise the P&C shed.

8	**P&C report - Community partner, sponsorship manager**	**Lead by: Patrick** Discussion: - Retained all 2025 sponsors - $26.5k in sponsorship confirmed - Looking at ways we can work with the sponsors to provide greater value proposition with synergy across their goods/services offering - Building a framework for a business network for parents to share and drive their own business, share product and services with % of proceeds made from connections donated back to P&C. - Always on approach to purposeful sponsorship and partnership opportunities Actions on going - Patrick working on a framework for business network - Always on approach to purposeful sponsorship and partnership opportunities

9	**P&C report - Uniform shop update**	**<u>Lead by: Fiona Alridge</u>** <u>Discussion:</u> - Smooth and great start to the year - New families joining from other years, have had a smooth transition - Ordering winter stock, currently - Year 6 order, T-shirts only this year - using local supply chain - WFF - will hold a 50% off second hand sale again - All 2nd hand stock sales revenue goes back to P&C <u>Action items:</u> - No immediate actions

10	**P&C Music program update**	**<u>Lead by: Tamsin Mc Garry</u>** <u>Discussion:</u> - 63 hires for 2026, compared to 65 hires of 2025. - Thanks to the Bradley family donated a Cello, full size - Thanks to the McDonald family donated a Cello, full size - Servicing of instruments price increases, we haven't put pricing up for a number of years to support. - Lost in the fire the custom dolly that the DJ kit sits on, seeking to replace. <u>Action items - requires funding approval</u> - Demand for half size violin, kids to move to the larger size but don't have the stock. Seeking to purchase up to 5 (1 second hand, 4 new). Up to $1,900.00 total expenditure - Custom dolly, purchased from The Mens Shed for the Drum kit under $500 expenditure approved by President, Don Moloney (custom item) - APPROVED
	Other Business	

	No homework / comms around curriculum (reference email)	**<u>Lead by: DON</u>** <u>Discussion:</u> - reference parent feedback email <u>Action item</u> - Further email correspondence to take place between Don and Terry
	Lunch timings. Feedback from kids/parents?	**<u>Lead: Terry McKinnon in response</u>** - Every teacher is to have 2hrs relief from face to face teaching per week to support lesson planning, marketing etc including RFF teachers, previously these teachers have had this at the end of the day. - This year, commencing term 1 Terry and the teaching staff are trialling having this timing for RFF teachers at the commencement of the day meaning all class teachers commence each and every day with their class. - Flow on effect of the RFF timings, too in reflection of our student exposure to Gunadah schools is flipping the flow and timing for lunch, previously students would eat first then play second. Under trial students are currently breaking for play, then being seated to eat ahead of returning to class - Committed for the first term, seeking feedback from teachers, students and parents - Monitoring incidents from the playground YOY and see what the data shows up with the change - Kids have adopted well <u>Added by Kylie</u> - Reason why we added crunch and sip for all age groups due to length of the break between meals - We are currently receiving support from Woolworths Lane Cove with twice weekly fruit & vegetable deliveries <u>Questions, in room asked and responded</u> 1. Fridays with sport, last week students didn't get time to eat before going offsite - Last week ironing out timing issues, with now 50% of students going offsite, including using the new sports centre for weekly games with Greenwich school. Assured moving forward all students will have time to eat. 2. Reinforced no lunch orders for kids going offsite on the friday.

	Assembly timing, K-2 now 9am Thursday	Lead: **Ash C** **Discussion:** **-** This change too is a flow on effect from the change in timing of the RFF relief from face to face to mornings.
	Fathers day stall opportunity Fathers day is Sunday 6	**Lead: Louanne** <u>Discussion</u> - Runs the mothers day stall each year - Louanne, son in year 6 if we are start then needs to be continued - Sourcing and purchasing - Packaging the items - Volunteers needed to serve on day to support kindy and year 1 - Run sheet, handed over from Louanne at the end of this year - Google drive holds the last 4 year information of the - Whatsapp group of people whom are interested in supporting the stalls moving forward - Challenged with committee resources (Fun run is the week after Fathers day stall) <u>Action items</u> 1. Need 2 x volunteers to lead, work in conjunction with Louanne for 2026, taking it over for 2027 and beyond
	150 year celebration for the school	**Lead by: Terry** Date: Friday 7 August, in public education week, same day as the open day <u>Action:</u> - Looking to form a sub committee to work on the event
MEETING CLOSED: 8.16pm		

Year ended 30 September 26 (YTD 11 Feb)
LANE COVE PUBLIC SCHOOL P&C

REVENUE				
Committee	**FY26 YTD**	**$**	**FY25**	**$**	**% Movement**
General P&C	39,666		269,600	-85%
Canteen	54,125		178,411	-70%
Uniform	55,481		145,138	-62%
Total	**149,271**		**593,149**	**-75%**

Comments on Revenue -
General P&C FY25 revenue includes $81K in Fun Run Rev Sept 25
FY26 contributions not yet received (come via school - expect August/Sept)

NET PROFIT				
Committee	**FY26 YTD**	**$**	**FY25**	**$**	**% Movement**
General P&C	5,343		(22,804)	-123%
Canteen	(14,527)		(12,179)	19%
Music	(1,961)		13,435	-115%
Uniform	10,092		19,442	-48%
Total	**(1,053)**		**(2,106.67)**	**-50%**
	0		0	
Add back Donations to school	1,187		188,633	
Net Profit from operations	**134**		**186,526**	

Comments on Profit
FY25 - $64K in parent contributions from the school booked as a receivable as at 30 Sept 25
Music Profit in FY25 includes $32k writeback of Instrument bonds (30/9/24 balance), offset by musical instrument depreciation)
Canteen loss includes impact of $19.9K in contractor costs due to staff shortages due to resignation

		FY26 YTD		FY25		$ Movement
	FY26 SPLIT OF GENERAL P&C REVENUE	**$**				
>>>>>>>	General P&C (Parent Contributions, Sponsorships)	26,806		144,022	-	117,215
	Christmas Trees	625		847	-	221
	Cookbook	-		177	-	177
	Father's Day	-		2,411	-	2,411
	Fun Run	-		80,972	-	80,972
	Mother's Day	-		9,769	-	9,769
	Trivia	-		14,717	-	14,717
	Vivid Cruise	-		9,224	-	9,224
	Welcome BBQ	-		1,244	-	1,244
	World Food Fair (WFF)	-		1,538	-	1,538
	Election Day BBQ			4,681	-	4,681
	Gala Evening	10,860		0		10,860
	Multi-Cultural Belonging Day	1374.5		-		1,375
	K-2 Disco	0		0		-
	TOTAL GENERAL P&C REVENUE	**39,666**		**269,600**		**(229,934)**
	FY26 SPLIT OF GENERAL P&C NET PROFIT					
>>>>>>>	General P&C	11,879		82,848	-	70,969
	Less: Contributions to School	- 1,187	-	188,633		187,446
	Bake Sale	-		-		-
	Christmas Trees	526		847	-	321
	Cookbook	-		158	-	158
	Father's Day	-		363	-	363
	Fun Run	- 7,650		53,791	-	61,441
	Mother's Day	-		5,544	-	5,544
	Trivia	-		11,746	-	11,746
	Vivid Cruise	-		6,574	-	6,574
	Welcome BBQ	- 914	-	5	-	909
	World Food Fair (WFF)	-	-	20		20
	Election Day BBQ	-		3,984	-	3,984
	Gala Evening	2698.58		-		2,699
	Multi-Cultural Belonging Day	1044.5				1,045
	K-2 Disco	(1,054)		-	-	1,054
		5,343		**(22,804)**		**28,147**

Balance Sheet

LANE COVE PUBLIC SCHOOL PARENTS & CITIZENS ASSOCIATION

As at 11 Feb 26

DRAFT ONLY

Account	11-Feb-26	30-Sep-25	Movement	Comments
Assets				
Bank				
Debit Card Canteen	875.56	1,139.70	(264.14)	
Westpac AU 032085524757	82,793.25	82,779.43	13.82	
Westpac Canteen	36,076.42	48,022.37	(11,945.95)	
Westpac Invest P & C	33,703.67	33,702.57	1.10	
Westpac Music Program	23,049.38	11,836.79	11,212.59	
Westpac P & C Association	2,109.35	35,809.48	(33,700.13)	
Westpac Uniform Shop	68,986.98	34,840.44	34,146.54	
Total Bank	**247,594.61**	**248,130.78**	**(536.17)**	**Minimal movement overall cash. NB accounts used interchangeably for making payments as Xero is used to track costs so commentary on individual accounts not relevant.**
Current Assets				
Accrued Income	0.00	64071	(64,071.00)	Sept 25 balance of parent contributions collected by LCSP (we then remit back 60%). FY26 not yet provided by school
Float - Petty Cash Canteen	50.00	50.00	0.00	
Float Uniform Shop [11510]	300.00	300.00	0.00	
Inventory Uniform Shop	3,313.01	3,313.01	0.00	
Membership fees to LCPS Association	(115.00)	(115.00)	0.00	
Inventory Canteen	3,108.42	3,108.42	0.00	Not adjusted for actual stock on hand as at 30 Sept 25
Petty Cash-Raffle Ticket Float	50.00	50.00	0.00	
Term Deposit $200000 - 032085 502398	228,175.28	220,453.96	7,721.32	Interest on Term Deposit $7k
Trade Debtors Music Program & Uniform Shop	11,027.00	6,487.00	4,540.00	Feb balance in includes FY26 music hire invoices
Uniform Shop Inventory	91,002.39	85,157.28	5,845.11	
Total Current Assets	**336,911.10**	**382,875.67**	**(45,964.57)**	
Fixed Assets				
Band Instruments - Brass, Woodwind, Acoustic Keyboards	8,453.00	4,435.00	4,018.00	Purchase of 4 flutes $3500
Band Instruments - Percussion & Electric Keyboards	16,002.30	16,002.30	0.00	
Fixed Assets Canteen	15,802.88	15,802.88	0.00	
Fixed Assets P & C	3,578.16	3,578.16	0.00	
Instrument at cost - Band Instruments	42,331.89	42,331.89	0.00	
Instruments at Costs - Strings	10,961.85	10,961.85	0.00	
Instruments Combined	129,251.33	129,251.33	0.00	
Music Equipment	9,405.85	9,405.85	0.00	
Music Stands	2,639.72	2,639.72	0.00	
Musical equipment -Percussion	298.73	298.73	0.00	
Scores	8,241.49	8,241.49	0.00	
Stringed Instruments - Cellos, Violas & Violins	1,915.16	1,915.16	0.00	
Accumulated Depreciation - Band Instruments - Brass, Woodwind & Acoustic Keyboard	(2,196.84)	(2,047.39)	(149.45)	
Accumulation Depreciation - Band Instruments - Percussion & Electric Keyboards	(16,116.37)	(15,364.22)	(752.15)	
Accumulated Depreciation Canteen	(10,499.55)	(9,916.27)	(583.28)	
Acc Depn P & C	(2,139.95)	(2,139.95)	0.00	
Accumulated Depreciation - Band instruments	(31,518.98)	(30,220.13)	(1,298.85)	
Accumulated Depreciation - Instruments at Cost Strings	(9,081.42)	(8,992.12)	(89.30)	
Accumulated Depreciation - Instruments Combined	(129,262.33)	(129,262.33)	0.00	
Accumulated Depreciation - Music Equipment	(8,125.72)	(7,650.55)	(475.17)	
Accumulated Depreciation - Music Stands	(2,639.72)	(2,639.72)	0.00	
Accumulated depreciation - Musical Equipment Percussion	(298.78)	(298.78)	0.00	
Accumulated Depreciation - Scores	(8,241.49)	(8,241.49)	0.00	
Accumulated Depreciation - Stringed Instruments - Cellos, Violas, Violins	(1,839.85)	(1,756.77)	(83.08)	
Total Fixed Assets	**26,921.36**	**26,334.64**	**586.72**	Reflects movement in accumulated depreciation

Balance Sheet

LANE COVE PUBLIC SCHOOL PARENTS & CITIZENS ASSOCIATION

As at 11 Feb 26

DRAFT ONLY

	Account	11-Feb-26	30-Sep-25		
	Non-current Assets				
	Computer Equipment Canteen	356.00	356.00	0.00	
	Computer Equip Uniform Shop	1,207.95	1,207.95	0.00	
	Kitchen Equipment Canteen	18,670.06	18,670.06	0.00	
	Instrument cases	3,178.46	3,178.46	0.00	
	Music Vests	10,736.30	10,736.30	0.00	
	Acc Depn Canteen	(14,878.96)	(14,878.96)	0.00	
	Accumulated Depreciation - Instrument Cases	(2,488.60)	(2,488.60)	0.00	
	Accumulated Depreciation - Music Vests	(6,935.40)	(6,935.40)	0.00	
	Suspense [19990]	6,787.50	4,136.50	2,651.00	Uniform shop Munch Monitor receivable amounts (to be matched with weekly MM deposit (paid Wednesdays)
	Total Non-current Assets	**16,633.31**	**13,982.31**	**2,651.00**	
Total Assets		**628,060.38**	**671,323.40**	**(43,263.02)**	
Liabilities					
	Current Liabilities				
	Accrued Expenses P & C	0.00	38,442.60	(38,442.60)	FY25 balance includes payable invoices to school (return of parent contributions to LCPS)
	PAYG withholding Canteen	7,354.26	2,157.54	5,196.72	Large balance Feb due to canteen redundancy payment PAYG withheld
	Rounding	0.06	0.02	0.04	
	Super Payable Canteen	206.23	0.00	206.23	
	Super Salary Sacrifice Payable	451.54	0.00	451.54	Current balance reflects super due to be paid end April 25. Sept 25 balance nil as super was paid prior to year end.
	Trade Creditors	14,397.33	9,086.31	5,311.02	Spartan invoices payable (payment terms are EOM following month of invoice-due 28 Feb)
	Total Current Liabilities	**22,409.42**	**49,686.47**	**(27,277.05)**	
	Non-current Liabilities				
	Instrument Deposit	3,800.00	2,000.00	1,800.00	NB: Sep 25 adjustment: write-back Sept 24 ending balance of $32.9K to income per request Hajar Torkamann
	Long Service Leave Accrual [22220]	4,375.90	20,910.71	(16,534.81)	Reduction due to payout of Long Service Leave on termination of canteen employee Jan 26.
	Suspense [29000]	(198.00)	0.00	(198.00)	
Tota	**Total Non-current Liabilities**	**7,977.90**	**22,910.71**		
		30,387.32	**72,597.18**		
	Net Assets	**597,673.06**	**598,726.22**		
Equity					
	Current Year Earnings	(1,053.26)	(2,106.87)		
	Retained Earnings [30800]	437,449.37	439,556.24		
Tota	Retained Earnings [30888]	161,276.85	161,276.85		
		597,672.96	**598,726.22**		